



# PRESS RELEASE

Atkin & Co / Atkin Trustees

20 June 2011

## Huge discrepancies between the fees medium-sized pension schemes are paying, says Atkin & Co

Atkin & Co, the pensions scheme administrator and actuarial consultant, has found that pension schemes are paying vastly different fees for the same levels of service and even with the same provider.

This large discrepancy in fee levels appears to affect medium-sized pension schemes more than their smaller or larger brethren. Big, multi-national schemes can afford to pay premium fees and, as a result of their size and resource, receive a priority service in general. They are also more likely to have regular fee and advisor reviews. At the other end of the scale, very small schemes are restricted by what they can afford and often have no choice but to review and control fees as far as possible. It is the experience of schemes outside of these two extremes – those in the middle range – which varies to a surprising extent.

Commenting, Marian Elliott, Director at Atkin & Co, said: “There doesn’t seem to be any difference in service levels which would explain the discrepancy in annual running costs for these schemes. This seems to indicate that, for many schemes, fees could be reduced significantly by reviewing the fee structure, challenging advisors over the nature and extent of work that is being carried out, and conducting regular advisor reviews.

“This doesn’t necessarily mean changing advisors every few years, but it does mean testing the market so that trustees have a regularly updated yardstick with which to assess the annual fees being incurred by their scheme. A perhaps surprising side-effect of this sort of regular review is an improvement in advisor/client relations, as the advisors feel more engaged with their clients and have the chance to explain the rationale behind what they are doing and where they are adding value.”

**-ENDS-**

**Attached:** Notes to Editors and Media Contact Details  
Photograph available on request.



# PRESS RELEASE

Atkin & Co / Atkin Trustees

## Notes to Editors

Established in 1992, Atkin & Co is a specialised, independent firm built on a strong team of high calibre individuals.

We provide full pension scheme and consultancy services in a dynamic, creative and cost effective way.

- Actuarial – full range of actuarial services to Trustees and companies
- Administration – administer both DB and DC pension schemes
- Investment – advise schemes on investment strategy and performance
- Consultancy – bespoke projects, including modelling and system design
- Independent Trustees – we can offer a full range of Trustee services through our relationship with Atkin Trustees Limited

Please visit [www.atkin.uk.com](http://www.atkin.uk.com) for further information

## Media contacts:

For all media enquiries please contact Kate Boyle or Ellie Bennett using the details below.

Kate Boyle: 07930 442 883 [kate@kateboyle-pr.co.uk](mailto:kate@kateboyle-pr.co.uk)

Ellie Bennett: 0796 848 0133 [ellie@kateboyle-pr.co.uk](mailto:ellie@kateboyle-pr.co.uk)



Independent Consultant PR, Media and Events

> 07930 442 883

> [www.kateboyle-pr.co.uk](http://www.kateboyle-pr.co.uk)